



# Bank of Westminister

1985 Annual Report



Bank of Westminister

8251 Westminister Avenue  
Westminister, California 92683  
(714) 891-4611

16900 Goldenwest Street  
Huntington Beach, California 92647  
(714) 842-9228

President's Report

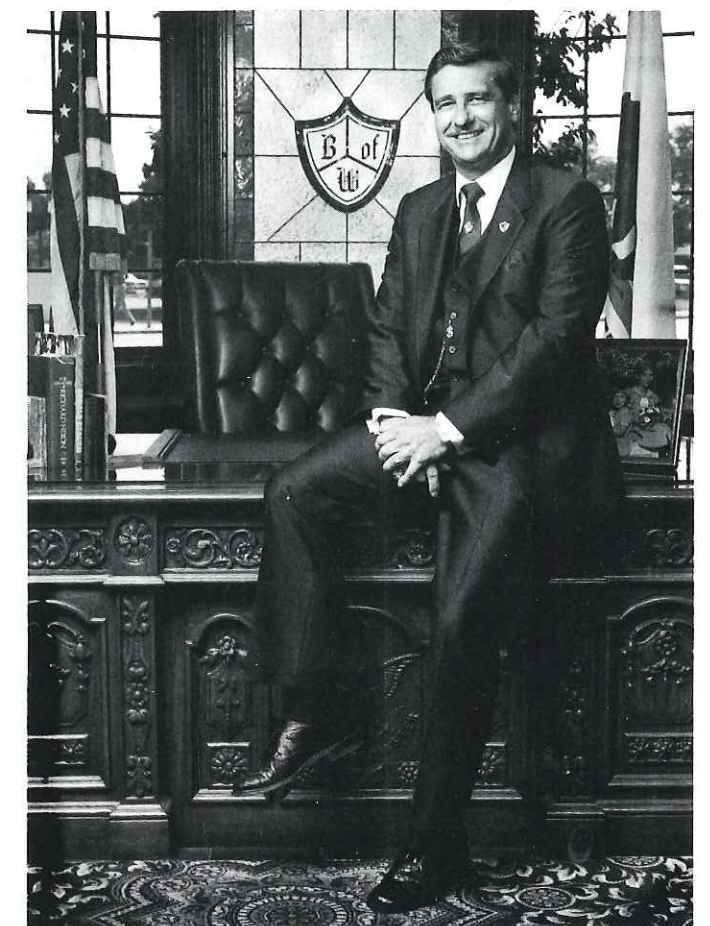
The Bank of Westminster continued in 1985 along the course you have come to expect. The loyalty of customers, stockholders and personnel continues to be one of our most valuable assets. We wish to take this opportunity to express our sincere appreciation to all of them. With the sound basis they give to our organization, we look forward to another good year in 1986 notwithstanding the continuing problems of our changing economic world.

As your Bank enters its seventh year of operation, we shall continue looking for new areas and opportunities to serve our expanding list of stockholders, depositors and loan customers. We will continue to build a financial institution dedicated to the highest standards in banking.

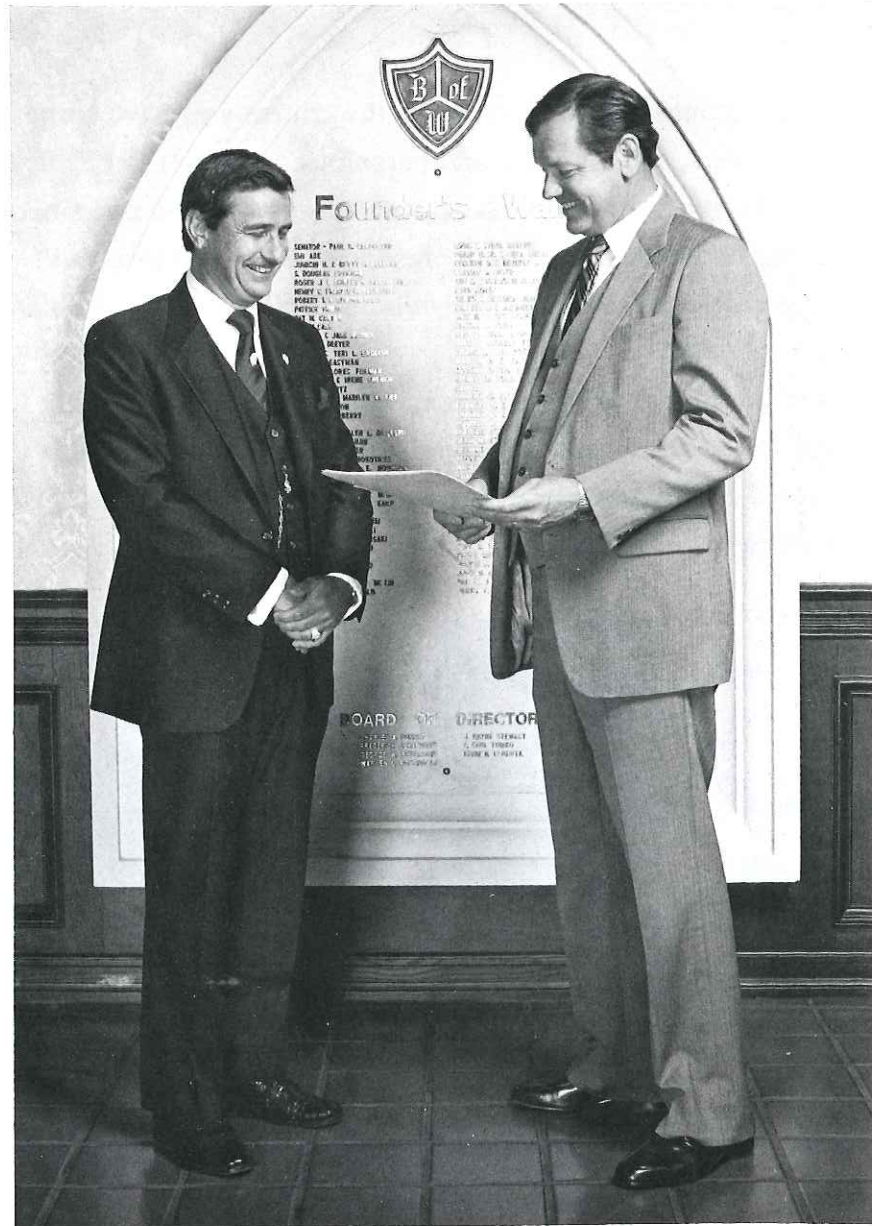
The *BEST* Bank of Westminster

*A. Paul Tomko*

A. Paul Tomko, President & Founder



A. Paul Tomko, President and Founder



A. Paul Tomko, President; George W. Peterson, Executive Vice President

Founders' Group

- |   |  |  |
|---|--|--|
| <p>Senator Paul B. Carpenter-Chairman<br/>Emi Abe<br/>Junichi H. &amp; Betty F. Arakawa<br/>S. Douglas Arakawa<br/>Roger J. &amp; Shirley M. Barganski<br/>Henry &amp; Francis K. Batistelli<br/>Robert I. &amp; Sondra Blau<br/>Richard L. &amp; Sarah E. Bogenreif<br/>Patrick Brody<br/>Douglas V. Bryan<br/>Pat W. Carter<br/>Jo An Case<br/>John M. &amp; Jane M. Dick<br/>James J. Dreyer<br/>Jack E. &amp; Teri L. English<br/>Britta E. Eastman<br/>Leon &amp; Dolores Forman<br/>William C. &amp; Irene French<br/>Norman Fritz<br/>Francis G. &amp; Marilyn A. Fry<br/>Gladys Fulton<br/>Charles Gadberry<br/>John Gibba<br/>Evelyn L. Gillespie<br/>William D. Hanshaw<br/>Robert L. Heusser<br/>Ken &amp; Dorothy M. Hokoyama</p> | <p>James T. Houston<br/>Willis R. &amp; Patricia J. Jackert<br/>Allen &amp; Beatrice Jaffe<br/>Norman D. Joeb<br/>Julius L. Markowitz M.D.<br/>Sidney J. &amp; Ruth L. Karp<br/>Carol &amp; Roy C. Kim<br/>Howard E. King<br/>Ruth Ko<br/>Toshio &amp; Sumiko Kumai<br/>Shirley Ann Kunisaki<br/>Thomas Hideto Kunisaki<br/>Joseph &amp; Heidi Lyou<br/>M.H. Sigband<br/>Lynne T. Matsumoto<br/>Ford O. McKee<br/>John P. &amp; Patricia McLin<br/>Seymour Melnik M.D.<br/>Louis &amp; Sylvia Meltzer<br/>Philip N. Sr. &amp; Vera Menzes<br/>Kenneth D. &amp; Beverly J. Merrill<br/>Norman J. Meyer<br/>Guy E. &amp; Marjorie M. Moothart<br/>Ruth Moyer<br/>Glenn A. Nebel<br/>Genzo &amp; Setsuko Nishida<br/>Kenneth H. &amp; Jacqueline B. Norton<br/>Jack H. &amp; Muts'Okamoto<br/>Ramona L. Pöepl</p> | <p>Harry &amp; Celia Rayor<br/>Jack &amp; Michele Rodriguez<br/>Christia Jo Rosendale<br/>Martin P. &amp; Kathy A. Rosendale<br/>Robert G. Sr. &amp; Irene A. Rosendale<br/>Susan R. Rosendale<br/>Melvin &amp; Gina Rotstein<br/>Yukio &amp; Rui Sadamura<br/>Sailco<br/>Robert E. Sayre<br/>Francis J. &amp; Barbara L. Sireci<br/>Charley C. &amp; Doris J. Smith<br/>Ronald W. &amp; Theresa M. Smith<br/>Dolores Stewart<br/>Jean M. Stewart<br/>Jerome A. Stewart<br/>Kenneth P. Strano<br/>Martha Tanda<br/>Charlotte L. &amp; Stephen P. Todd<br/>Christopher J. Toland<br/>Janice Tomko<br/>Michael &amp; Lillian Tomko<br/>Jerrie C. Tsuruta<br/>Sol E. &amp; Georgia E. Tunks<br/>Joseph A. Ungari<br/>Val C. &amp; Ethel A. Walter<br/>Jerry C. Zimmer</p> |
|---|--|--|

Board of Directors



Row 1 - A. Paul Tomko, President; Charles A. Bonnett, M.D., Chairman of the Board; Eddie H. Tsuruta  
Row 2 - J. Wayne Stewart; Frederick J. Hanshaw; George W. Peterson, Executive Vice President; Warren L. Rosendale

The Board of Directors has given their service and guidance in the direction of the Bank without a change in members since the Bank's founding in 1979.

The guidance given by the Board has enabled the Bank to prosper considerably during the changing deregulation of the financial industry. Their expertise in the business fields that they represent continues to direct the philosophy of the Bank of Westminster.

Officers

Our officers have contributed much to the growth of the Bank of Westminster. Their knowledge and experience in the financial industry have continued to add to the high standards and reputation of the Bank. In addition, the competent men and women of our staff joined with our officers during 1985 to give our customers the friendly and efficient service upon which our Bank was founded.



Officers

Row 1 - Karen Danks - Operations Supervisor; Kim Vaughan - Operations Officer  
Row 2 - Norm Joeb - Vice President, Tom Sorenson - Vice President, A. Paul Tomko - President, George W. Peterson - Executive Vice President, Phil Giralдин - Mortgage Lending, Mike Benson - Assistant Vice President, Bob Scioneaux - Assistant Vice President (not shown)



Drive-up Banking

Huntington Beach Office



Groundbreaking Ceremony of New Branch Building

George W. Peterson - Executive Vice President, Frederick J. Hanshaw - Director, A. Paul Tomko - President, Robert Mandic - Mayor of Huntington Beach, Brian Samson - Vice President & Manager of Huntington Beach Office, Eddie H. Tsuruta - Director



Huntington Beach Office

Joe Duran - Assistant Vice President & Assistant Manager, John VanderPloeg - Teller, Jackie Moser - Teller, Beth Glass - Teller, Jeanie Campbell - Teller, Maggie Wintle - Secretary, Cheryl Zydowicz - New Accounts, Susan Marshall - Operations Officer, Brian Samson - Vice President & Manager

Report of Independent Certified Public Accountants

Peat, Marwick, Mitchell & Co.  
Certified Public Accountants  
Orange County Office  
Center Tower  
650 Town Center Drive  
Costa Mesa, California 92626

The Board of Directors  
Bank of Westminster:

We have examined the balance sheets of Bank of Westminster as of December 31, 1985 and 1984 and the related statements of earnings, stockholders' equity and changes in financial position for the years then ended. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the aforementioned financial statements present fairly the financial position of Bank of Westminster at December 31, 1985 and 1984 and the results of its operations and the changes in its financial position for the years then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

January 24, 1986

*Peat, Marwick, Mitchell & Co.*